

Odisha's Economic Landscape Transformed: 27 Projects Worth INR 6,134.52 Crores Approved

Bhubaneswar, 23rd February 2024 – Odisha is undergoing a transformative economic evolution as the 128th State Level Single Window Clearance Authority (SLSWCA) meeting, chaired by Chief Secretary Shri Pradeep Kumar Jena, IAS, approved 27 projects valued at INR 6,134.52 Crores. These diverse investments are poised to reshape Odisha's economic landscape, solidifying its position as a premier investment destination.

In a landmark decision, the SLSWCA has greenlit a series of projects spanning various sectors, including Downstream-Aluminium, Renewable Power, Manufacturing, Metal Ancillary, Aerospace & Defence, Tourism, Food Processing and Allied Sectors, Plastic, Apparel & Textiles, Steel (Downstream), Steel (Ferro Alloys), ESDM, IT infrastructure. With a total employment generation potential of 42,275 and a cumulative investment of INR 6,134.52 crores across ten districts, these ventures are expected to significantly contribute to the state's economic development.

In the Renewable Power sector, Odisha Hydro Power Corporation Ltd., a Government of Odisha Undertaking, unveils its ambitious 63 MW Hydro Project in Kandhamal, with a project cost of Rs. 787.48 crores, promising 210 potential job opportunities.

In Infrastructure, Koli Commercial LLP pioneers a Private Freight Terminal under the Gati Shakti Multi-Modal Terminal scheme in Angul, with an investment of Rs. 82.02 crores, aiming to generate 255 employment opportunities.

In the Manufacturing sector, Texmaco Rail & Engineering Ltd initiates a unit for 35,000 MT manufacturing of bogies and couplers for railways manufacturing in Paradeep, contributing Rs. 438.92 crores to the project and potentially employing 2,000 individuals. Meanwhile, in the Machinery and Equipment sector, Premium Transmission ventures into Industrial transmission and renewable energy equipment manufacturing unit in Khurda, investing Rs. 555.00 crores and offering employment to 700 individuals.

In the Metal Ancillary sector, Almamet introduces a Magnesium Granules Manufacturing Unit in Kalinga Nagar with a project cost of Rs. 50.60 crores, projecting employment for 95 individuals. TIMAB Magnesium establishes a Magnesia Refractories Manufacturing Unit in Khurda with an investment of Rs. 90.00 crores, potentially employing 330 individuals.

The Aerospace & Defence sector witnesses Premier Explosive unveiling a Defense Explosives Plant in Rayagada, investing Rs. 864.00 crores and generating employment for 3,750 individuals.

To invest in the Tourism sector, ITC Limited diversifies its portfolio with a 5-star hotel under the “Welcomhotel” brand in Puri, investing Rs. 148.39 crores and creating 154 job opportunities.

In the Food Processing Sectors, Indo Nissin Foods Pvt Ltd introduces PP Cups manufacturing unit in Khurda, investing Rs. 51.00 crores and offering 51 potential job opportunities.

In the Plastic sector, Magpet Polymer Pvt Ltd initiates PET Preform, Bottles, & Caps Recycled Flakes & Pellets in Khordha, with a project cost of Rs. 175.00 crores and a potential employment of 545 individuals.

In the Apparel & Textiles sector, MAF Clothing, SAPL Industries Pvt. Ltd., Meenu Creation LLP, Pooja International, Sonu Exim Pvt Ltd, Rainbow Fabart Private Limited, B L International Private Limited, Fine Lines (Noida Apparel Cluster), and Canberg Global Sourcing Pvt. Ltd., collectively invest in readymade garments manufacturing units across Khordha and Puri, projecting employment for over 26,823 individuals with total investments of 589.78 crores.

In the Steel (Downstream) sector, Prunama Steels Private Limited unveils an ERW Pipe manufacturing unit of capacity 80000 MT in Sundergarh, with a combined investment of Rs. 54.70 crores and employing 250 individuals.

In the Steel sector, MSP Sponge Iron Limited introduces a 2 MTPA Iron ore Grinding in Keonjhar, investing Rs. 150.00 crores and offering employment to 78 individuals. Sree Metaliks Ltd sets up a 1 MTPA Grinding unit in Keonjhar, with an investment of Rs. 147.00 crores and employment potential for 84 individuals. Suraj Products Limited pioneers a 20,000 MT ferro alloys plant in Sundergarh, with a project cost of Rs. 98.50 crores and potential employment for 150 individuals.

In the ESDM sector, Jupiter International Limited leads the way in solar technology with a manufacturing facility of photovoltaic solar cells in Khordha, investing Rs. 250.00 crores and employing 350 individuals.

In the IT infrastructure sector, Perfectus Technology Solutions Pvt Ltd and Umang Cold Storage Private Limited invest in IT infrastructure projects in Info City, Chandaka IA Bhubaneswar, with a combined investment of Rs. 709.13 crores and offering employment to 5,900 individuals.

In a collective effort, these 27 transformative projects, with a cumulative investment of INR 6,134.52 Crores, are poised to create 42,275 employment opportunities, paving the way for enhanced industrial growth and economic prosperity in Odisha.

S.No	Project Name	Project Description	Project Cost (Rs in Crores)	employment (Potential)	Sector	Location
1	SMEL Steel Structural Pvt Ltd	Aluminium Coil, Flat Rolled Products & Battery Foil manufacturing unit	893.00	550	Downstream-Aluminium	Rengali, Sambalpur
2	Odisha Hydro Power Corporation Ltd.(A Govt. of Odisha Undertaking)	63 MW Hydro Project	787.48	210	Renewable Power	Baliguda, Kandhamal
3	Texmaco rail & Engineering Ltd	35,000 MT manufacturing of bogies and couplers for railways	438.92	2,000	Manufacturing.	Paradeep
4	Premium Transmission	Industrial transmission and renewable energy equipment manufacturing unit	555	700	Mechanical Goods	Khurda
5	TIMAB Magnesium	Magnesia Refractories Manufacturing Unit.	90.00	330	Metal Ancillary	Khurdha
6	Almamet	Magnesium Granules Manufacturing Unit.	50.60	95	Metal Ancillary	Kalinga Nagar
7	Premier Explosive	Defence Explosives.	864.00	3,750	Aerospace & Defence	Rayagada

8	ITC Limited	5-star hotel under "Welcomhotel" brand	148.39	154	Tourism	Sipasarubali, Puri
9	Indo Nissin Foods Pvt Ltd	PP Cups manufacturing unit.	51.00	51	Food Processing .	Khurdha
10	Magpet Polymer Pvt Ltd	PET Preform, Bottles,& Caps Recycled Flakes & Pellets	175.00	545	Plastic	Khordha
11	MAF Clothing	Manufacturing of Readymade garments	150.00	6,000	Apparel Textiles &	Khordha
12	SAPL Industries Pvt. Ltd.	Readymade garments (Apparel unit).	60.00	2,500	Apparel Textiles &	At- Nizigada Kurki District-Puri
13	Meenu Creation LLP	Readymade Garments manufacturing unit .	57.78	2,750	Apparel Textiles &	Khurdha
14	Pooja International	Readymade Garments manufacturing unit.	55.00	5,200	Apparel Textiles &	Khurdha
15	Sonu Exim Pvt Ltd	Readymade Garments. manufacturing unit	55.00	510	Apparel Textiles &	Khurdha
16	Rainbow Fabart Private Limited	Readymade Garments manufacturing unit	52.00	1,650	Apparel Textiles &	Khurdha
17	B L International Private Limited	Readymade Garments manufacturing unit .	51.10	2,010	Apparel Textiles &	Khurdha
18	Fine Lines(Noida Apparel Cluster)	Apparel manufacturing unit	58.00	4,000	Apparel Textiles &	Khordha

19	Canberg Global Sourcing Pvt. Ltd.	Apparel manufacturing facility	50.90	2,203	Apparel Textiles &	Khurdha
20	Prunama Steels Private Limited	ERW Pipe manufacturing unit of capacity 80,000 MT .	54.70	250	Steel (Downstream)	Sundergarh
21	MSP Sponge Iron Limited	2 MTPA Iron ore Grinding unit .	150.00	78	Steel	Keonjhar .
22	Sree Metaliks Ltd	setting up a 1 MTPA Grinding.	147.00	84	Slurry Pipeline	Keonjhar .
23	Suraj Products Limited	20,000 MT ferro alloys plant .	98.50	150	Steel (Ferro Alloys)	Sundergarh.
24	Jupiter International Limited	Manufacturing facility of photovoltaic solar cells .	250.00	350	ESDM	Khordha.
25	Perfectus Technology Solutions Pvt Ltd	IT infrastructure	586.00	5,500	IT infrastructure	Khordha.
26	Umang Cold Storage Private Limited	IT infrastructure	123.13	400	IT infrastructure	Khordha.
27	Koli Commercial LLP	PFT (Private Freight Terminal) under Gati Shakti Multi Modal Terminal scheme	82.02	255	Infrastructure	Jarpada, District Angul –
		Total	6,134.52	42,275		

Odisha continues to witness a surge in investments across various sectors, fostering economic growth and employment opportunities throughout the state. Chief Minister Naveen Patnaik's effective leadership is turning Odisha into a sought-after global investment destination, and his visionary approach and dedication to sustainable and inclusive growth set a remarkable standard for the state's overall development.