

129th SLSWCA: Odisha's diverse opportunities to drive Economic Growth:

22 Projects Worth INR 4,066.71 Crore Approved

Bhubaneswar, 4th March 2024 – Odisha is undergoing a transformative economic evolution as the 129th State Level Single Window Clearance Authority (SLSWCA) meeting, chaired by Chief Secretary Shri Pradeep Kumar Jena, IAS, approved 22 projects valued at INR 4,066.71 Crore. These diverse investments are poised to reshape Odisha's economic landscape, solidifying its position as a premier investment destination.

In a landmark decision, the SLSWCA has greenlit a series of 22 new projects spanning various sectors, including Green Energy Equipment, Chemical, Textiles and Apparel, Steel, Iron & Ferro Alloys, Aluminium Downstream, Food Processing, Power & Renewable Energy, IT Infrastructure, Infrastructure & Logistics. With a total employment generation potential of 25,525 and a cumulative investment of INR 4,066.71 crores across twelve districts, these ventures are expected to significantly contribute to the state's economic development.

In the Green Energy sector, Waaree Clean Energy Solutions Pvt Limited, reveals its Electrolyser Manufacturing Plant in Khordha, with a project cost of Rs. 435 crore, promising 300 potential job opportunities.

In Chemical sector, Shalimar Paints Limited in Balasore, with its Paints Varnish and its Applied Products project at an investment of Rs. 135 crore, aims to generate 200 employment opportunities. Reliance Bio Energy Limited introduced two new projects on Compressed Biogas, Fermented Organic Manure in Dhenkanal and Cuttack with a total investment of Rs 242.42 crore and offering employment to 138 individuals. SSIL Paint Industries Private Limited intends to manufacture paint and allied products, investing Rs 150 crore and potentially employing 200 individuals in Khurdha.

In the Textile and Apparel sector, OFB Tech Private Limited introduces a project in Khurdha on Mens and Women's casual top and bottom wear, denim jeans, knitted apparel for women men and kids along with leather products at an investment of Rs 857 crore and 15000 job opportunities. M/s. Enrich Clothing Inc. unveils its project on Readymade Garments manufacturing unit in Cuttack with an investment of Rs 52.50 crore and a potential employment to 1020 individuals.

In Technical Textile sector, Shalimar Wires Industries Limited in Khordha unveils its project Synthetic Fabric for Industrial Filtration with a project cost of Rs 76 crore and employment to 100 individuals.

In metal downstream, BMW Industries Limited introduces its project in galvanised plain coil, colour coating line and cold rolling mill in Jajpur with a project cost of Rs. 713 crore and offering 276 potential job opportunities. Segma Profiles Pvt Ltd. Initiates its Steel Structure Profiles and Pipes manufacturing unit in Sambalpur with a project cost of Rs 54.26 crore and 250 employment opportunities.

Shyam Steel Fabrications Pvt Ltd will produce metal beam crash barriers, octagonal poles high mast and swaged poles, and RDSO-approved bridges and structures for the Steel Downstream sector, with a project cost of Rs 90 crore and potential employment for 1,100 people in Khurdha.

In the Food Processing sector, Bajrangbali Minmet Pvt Ltd. initiates a unit for instant pasta and vermicelli, sweet potato powder production, contributing Rs 52.10 crore and potentially employing 50 individuals in Sundergarh. Also in the Food, Beverage & Allied Sectors, OFB Tech Private Limited plans to produce maize starch powder, maize germ, maize gluten, bran fibre, and enriched bran fibre for Rs 150 crore, potentially employing 400 people in Nabarangapur.

In the Power & Renewable Energy sector, Hindalco Industries Limited invests in Solar Pv Power in Koratpur with an investment of Rs. 200 crores and 80 potential job opportunities. Tata Steel Limited invests in 22 MW Solar Pv Power Plant in Sundergarh, with an investment of Rs. 125.69 crores and offering job employment to 23 individuals. Adani Total Energies Biomass Limited aims to produce compressed biogas for this sector, with a project cost of Rs 136.50 crore and potential employment for 180 people in Sambalpur.

In the IT Infrastructure sector, Pine Square LLP and A K Das Associates Ltd. unveils IT Parks (Own Land) in Khordha with projects costs Rs. 110 crores and Rs. 51.62 crore respectively while providing jobs to 250 and 61 individuals respectively.

Further in the Infrastructure sector, Geo Impex and Logistics Pvt. Ltd. diversifies its portfolio with a manufacturing unit in Chatrapur, Ganjam, with an investment of Rs. 207 crore and generating employment for 4,650 individuals. Koli Commercial LLP unveils its project on Coal Transportation through Railway Siding in Angul with an investment cost of Rs. 77.12 crore and offering employment to 182 individuals.

In the Aluminium Downstream sector, Cabcon India Limited plans to produce 72000 MT cable conductors in Jharsuguda with a project cost of Rs 100 crore and 1000 job opportunities. For the Machinery and Equipment sector, Rice Lake Weighing Systems India Limited is investing in Material Handling Systems- with a project cost of Rs 51 crores and potential employment to 65 people in Khurdha.

In a collective effort, these 22 transformative projects, with a cumulative investment of INR 4,066.71 crores, are poised to create 25,525 employment opportunities, paving the way for enhanced industrial growth and economic prosperity in Odisha.

S. No	Project Name	Project Description	Project Cost (in Cr)	Employment (Potential)	Sector	Location
1	Waaree Clean Energy Solutions Pvt Limited	Electrolyser Manufacturing Plant	435.00	300	Green Energy Equipment	Khordha
2	Shalimar Paints Limited	Paints varnish and its allied products	135.00	200	Chemical	Balasore
3	OFB Tech Private Limited	Apparel Manufacturing Unit	857.50	15,000	Textiles and Apparel	Khurdha
4	M/s. Enrich Clothing Inc.	Readymade Garments manufacturing unit	52.50	1,020	Textiles and Apparel	Cuttack
5	Shalimar Wires Industries Limited	Synthetic Fabric manufacturing unit	76.00	100	Technical Textile	Khordha
6	BMW Industries limited	Galvanised plain coil colour coating line cold rolling mill	713.00	276	Metal & Downstream	Jajpur
7	Segma Profiles Pvt Ltd	steel structure Profiles and pipes	54.26	250	Steel Downstream	Sambalpur
8	Reliance Bio Energy Limited	Compressed Biogas, Fermented Organic Manure	121.21	69	Chemical	Dhenkanal
9	Reliance Bio Energy Limited	Compressed Biogas, Fermented Organic Manure	121.21	69	Chemical	Cuttack
10	Bajrangbali Minmet Pvt Ltd	Instant pasta and vermicelli, sweet potato powder production	52.10	50	Food Processing	Sundargarh
11	Hindalco Industries Limited	Solar PV Power	200.00	80	Power & renewable Energy	Koraput
12	Tata Steel Limited	22 mw solar PV power plant	125.69	23	Power & renewable Energy	Sundargarh
13	Pine Square LLP	IT Park	110.00	250	IT Infrastructure	Khordha
14	A K Das Associates Limited	IT Park	51.62	61	IT Infrastructure	Khordha
15	Geo Impex And Logistics Pvt Ltd	Breakbulk Cargo Container Handling and Warehousing,	207.00	4,650	Infrastructure	Chatrapur, Ganjam

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16	Koli Commercial LLP	Coal Transportation through Railway Siding	77.12	182	Infrastructure	Angul
17	OFB Tech Private Limited	Maize starch powder, Maize germ, Maize gluten, Bran fiber and enriched bran fiber	150.00	400	Food, Beverage & Allied Sectors	Nabarangapur
18	SSIL Paint Industries Private Limited	Paint and allied products	150.00	200	Chemical	Khurda
19	Adani Total Energies Biomass Limited	Compressed Biogas	136.50	180	Power & Renewable Energy	Sambalpur
20	Cabcon India Limited	72000 MT Cable Conductor	100	1000	Aluminium Downstream	Jharsuguda
21	Shyam Steel Fabrications Pvt Ltd	Metal fabrication	90	1100	Steel Downstream	Khurdha
22	Rice Lake Weighing Systems India Limited	Electronic Weighing Machine & Material Handling Systems	51.00	65	Machinery and Equipment	Khurda
			4,066.71	25,525		

Odisha continues to see an increase in investments across a variety of industries, encouraging economic growth and job prospects throughout the state. Chief Minister Naveen Patnaik's strong leadership is transforming Odisha into a desirable global investment destination, and his innovative approach and commitment to sustainable and equitable growth have raised high bar for the state's overall development.

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