

Transformative Investments: Odisha's ₹5,992.92 Crore Approval to Create 19,364 Jobs

Bhubaneswar, 10th July 2024 – The Odisha State Government marked a significant milestone today during the 130th SLSWCA Meeting, led by Chief Secretary Shri Manoj Ahuja IAS. The meeting resulted in the approval of 26 projects valued at INR 5,992.92 crores. These diverse investments are set to transform Odisha's economic landscape, reinforcing its status as a premier investment destination.

In a landmark decision, the State Level Single Window Clearance Authority (SLSWCA) has approved a series of projects across diverse sectors including steel, chemicals, renewable energy, textiles, manufacturing, packaging, food processing, IT, infrastructure, and tourism. These projects will be implemented in 14 districts: Mayurbhanj, Sundergarh, Sambalpur, Keonjhar, Ganjam, Jagatsinghpur, Khurdha, Jharsuguda, Boudh, Koraput, Balasore, Cuttack, Bhadrak, and Puri. The total investment amounts to ₹5,992.92 crores and is expected to create 19,364 potential jobs.

The steel sector witnessed significant interest with multiple expansion projects. GM Iron and Steel Company Limited is set to establish a 0.23 MTPA Integrated Steel Plant along with downstream and upstream facilities and a 45 MW CPP in Mayurbhanj, with an investment of ₹745.00 Crores, creating 870 jobs. Shree Ganesh Metaliks Limited will expand its integrated steel plant in Sundergarh, encompassing SMS, MS Pipe, Sponge Iron, CPP, and Coal Washery facilities, with a projected cost of ₹604.99 Crores, offering employment to 3,239 individuals. Times Steel And Power Private Limited plans to expand its existing plant by adding beneficiation, pellet, ferro alloys, billet, rolling mill facilities, and CPP in Sundergarh, with an investment of ₹432.50 Crores, generating 615 jobs. Aryan Ispat and Power Pvt Ltd will enhance its existing project by setting up SMS, CPP, rolling mill, and MS Pipe manufacturing units in Sambalpur, with a cost of ₹323.00 Crores, creating 1,500 jobs. SSAB Energy and Minerals Ltd will expand its beneficiation plant by setting up a pellet plant, SMS, rolling mill, and CPP in Keonjhar, with an investment of ₹212.00 Crores, offering 1,107 jobs. Additionally, Bhaskar Steel And Ferro Alloy Pvt Ltd (Unit of KAI Steel) will add downstream facilities in Sundergarh with an investment of ₹530.00 Crores, generating 880 jobs.

In the steel downstream sector, Shyamshakti Metals Private Limited will establish a structural and pipe manufacturing unit in Rengali, Sambalpur, with an

investment of ₹650.00 Crores, creating 552 jobs. Cabcon India Limited will set up a manufacturing unit for aluminium conductors, wire rods, and cables in Sundergarh, with a cost of ₹160.00 Crores, generating 1,000 jobs. Shreyash Aluminium and Alloys Private Limited will establish a High grade electrical conducting rod and alloy rod manufacturing unit in Jharsuguda with an investment of ₹52.00 Crores, creating 100 jobs.

The chemical sector also saw significant investment. Eternis Fine Chemicals Ltd will set up a perfumery ingredient manufacturing unit in Ganjam with an investment of ₹300.00 Crores, generating 400 jobs. Odisha Chemtech Private Limited will establish a specialty chemical production unit in Jagatsinghpur in two phases, with a total investment of ₹149.45 Crores, creating 150 jobs. Indian Explosives Private Limited will set up a commercial bulk explosives manufacturing unit in Keonjhar with an investment of ₹54.60 Crores, generating 126 jobs.

In the renewable energy sector, Envirocare Infrarolution Private Limited will set up a 100 MW ground-mounted solar photovoltaic captive power plant in Boudh, with an investment of ₹351.00 Crores, generating 60 jobs. Solisys Solar Private Limited will establish a manufacturing facility for solar modules in Khurdha with an investment of ₹59.50 Crores, creating 120 jobs.

In the textiles and apparel sector, Shree Hari Spinners Private Limited will set up a cotton yarn spinning mill unit in Sundergarh with an investment of ₹129.68 Crores, creating 700 jobs. Indian Stitches Private Limited (ISPL) will establish a garment manufacturing facility in Khurdha with an investment of ₹50.55 Crores, generating 1,028 jobs.

The manufacturing sector also saw notable projects. Rushil Decor Ltd will set up an MDF and pre-laminated MDF manufacturing unit in Koraput with an investment of ₹504 Crores, generating 285 jobs. Pratap Synthetics Limited will establish a manufacturing unit for PP woven bags, laminated bags, block bottom bags, and FIBC in Balasore with an investment of ₹102.50 Crores, creating 550 jobs.

In the plastic and packaging sector, SGBL Infosystems Private Limited will set up a food-graded aseptic packaging (Tetrapack) production unit in Khurdha with an investment of ₹60.03 Crores, generating 104 jobs. East India Packaging Private Limited will establish a corrugated fluted cartons manufacturing unit in Khordha with an investment of ₹51.00 Crores, creating 150 jobs. KSV Packaging Industries

Private Limited will set up a Tetrapak container manufacturing unit in Cuttack with an investment of ₹53.51 Crores, generating 53 jobs.

In the food processing sector, Nandaraj Agrotech Private Limited will set up a manufacturing unit for spices and snacks in Khurdha with an investment of ₹92.60 Crores, creating 882 jobs. DN Sea Shells Pvt. Ltd will establish an automatic modern rice mill in Bhadrak with an investment of ₹50.43 Crores, generating 98 jobs.

In the IT and infrastructure sector, Panda Estates will develop IT infrastructure in Khordha with an investment of ₹112.80 Crores, generating 4,500 jobs. Sailabala Infrastructure Pvt. Ltd. will establish a resort in Puri with an investment of ₹73.20 Crores, creating 165 jobs. Godavari Commodities Ltd will set up a 3 MTPA coal washery project in Sundargarh with an investment of ₹88.58 Crores, generating 130 jobs.

These 26 transformative projects, with a collective investment of INR 5,992.92 crores, are set to create 19,364 employment opportunities. This initiative paves the way for enhanced industrial growth and economic prosperity in Odisha.

Sl	Project Name	Project Description	Project Cost (Rs in Crores)	Employment (Potential)	Sector	District
1	GM Iron and Steel Company Limited	Set up an Integrated Steel Plant	745.00	870	Steel	Mayurbhanj
2	Shree Ganesh Metaliks Limited	Expansion of its integrated steel plant	604.99	3,239	Steel	Sundargarh
3	Times Steel And Power Private Limited	Expansion of its existing steel plant	432.50	615	Steel	Sundargarh
4	Aryan Ispat and Power Pvt Ltd	Expansion of its existing Steel plant and setting up a downstream facility	323.00	1,500	Steel	Sambalpur
5	SSAB Energy and Minerals Ltd	Expansion of its existing Beneficiation plant	212.00	1,107	Steel	Keonjhar
6	Shyamshakti Metals Private Limited	Structural and Pipe Manufacturing unit with capacity 6,00,000 TPA	650.00	552	Steel Downstream	Sambalpur

7	Bhaskar Steel And Ferro Alloy Pvt Ltd	Expansion of downstream facilities	530.00	880	Steel Downstream	Sundergarh
8	Eternis Fine Chemicals Ltd	Perfumery Ingredients manufacturing unit with annual capacity of 80,000 MT	300.00	400	Chemical	Ganjam
9	Odisha Chemtech Private Limited	Specialty Chemical Production Unit	149.45	150	Chemical	Jagatsinghpur
10	Indian Explosives Private Limited	Commercial Bulk Explosives manufacturing unit	54.60	126	Chemical	Keonjhar
11	Cabcon India Limited	Aluminium Conductors, Wire Rods, Cables with an installed capacity of 1,20,000 TPA	160.00	1,000	Aluminium Downstream	Sundergarh
12	Shreyash Aluminium and Alloys Private Limited	High grade electrical conducting & Alloy rod manufacturing unit	52.00	100	Aluminium Downstream	Jharsuguda
13	Envirocare Infrsolution Private Limited	100 MW ground mounted solar photovoltaic captive power plant	351.00	60	Power & renewable Energy	Boudh
14	Solisys Solar Private Limited	Manufacturing facility of solar modules in two phases.	59.50	120	Green Energy Equipment	Khurdha
15	Shree Hari Spinners Private Limited	Cotton Yarn Spinning Mill unit	129.68	700	Textiles and Apparel	Sundergarh
16	Indian Stitches Private Limited	Garment manufacturing facility	50.55	1,028	Textiles and Apparel	Khurdha
17	Rushil Decor Ltd	MDF and Pre-Laminated MDF	504	285	Manufacturing	Koraput
18	Pratap Synthetics Limited	PP Woven Bags, Laminated Bags, Block Bottom Bags & FIBC manufacturing unit.	102.50	550	Plastic/Technical Textile	Balasore

19	SGBL Infosystems Private Limited	food graded aseptic packaging (Tetra pack) production unit	60.03	104	Plastic packaging	Khurdha
20	East India Packaging Private Limited	Corrugated Fluted Cartons manufacturing unit	51.00	150	Paper	Khordha
21	KSV Packaging Industries Private Limited	Tetrapak Container	53.51	53	Packaging	Cuttack
22	Nandaraj Agrotech Private Limited	Manufacturing unit for spices and snacks	92.60	882	Food Processing	Khurdha
23	DN Sea Shells Pvt. Ltd	Modern rice mill	50.43	98	Food Processing	Bhadrak
24	Panda Estates	IT infrastructure	112.80	4,500	IT Infrastructure	Khordha
25	Sailabala Infrastructure Pvt. Ltd.	Resort	73.20	165	Tourism	Puri
26	Godavari Commodities Ltd	3 MTPA Coal Washery project	88.58	130	Infrastructure	Sundergarh
Total			5,992.92	19,364		

Odisha is experiencing a steady increase in investments across various sectors, driving economic growth and creating employment opportunities throughout the state.