

Invest Odisha

e-Newsletter for Investment Promotion and Facilitation May 2019 | Volume 3, Issue 2

What's Inside

- Cyclone 'Fani'
- Odisha in News
- Success Story
- > Testimonial

Cyclone 'Fani': An Appeal

'Fani' hit Odisha on May 03, 2019 affecting more than 10 million people across 14,000 villages and caused severe damage to the infrastructure and various utilities. The State Government is undertaking various restoration and rehabilitation initiatives to get life back to normal.

All corporates are requested to come forward in supporting the restoration and rehabilitation initiatives. The support may be extended through contributions to the following:

a) Odisha Chief Minister's Relief Fund (CMRF)

Name of Account: Odisha Chief Minister's

Relief Fund

IFSC: ICIC0000061

Acc. No: 006101057842

Bank: ICICI Bank

All contributions towards CMRF are exempt

from Income Tax under section 80 (G)

b) Odisha State Disaster Management

Authority (OSDMA)

Name of Account: OSDMA CSR

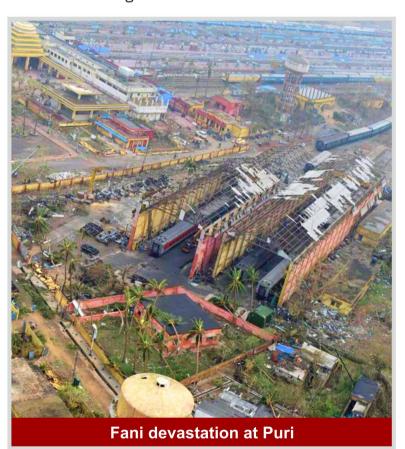
IFSC: UTIB0001127

Acc. No: 919010011959487

Bank: Axis Bank

All contributions towards OSDMA are eligible as a CSR activity as per the guidelines of the

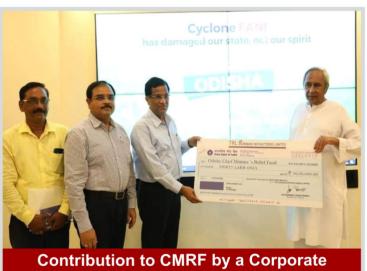
Companies Act, 2013.

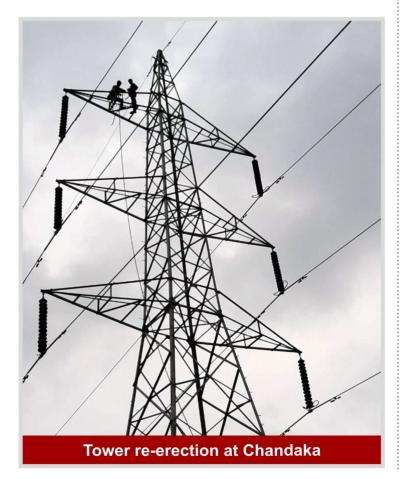


More than 100 corporates have already come forward with commitments to support in the restoration activities by way of contribution to CMRF & OSDMA and through supply of restoration & relief material including solar lamps, food, roofing sheets, water tanks, DG sets, candles and sanitary napkins in the most affected districts of Puri, Khordha and Cuttack.

Cyclone 'Fani' restoration

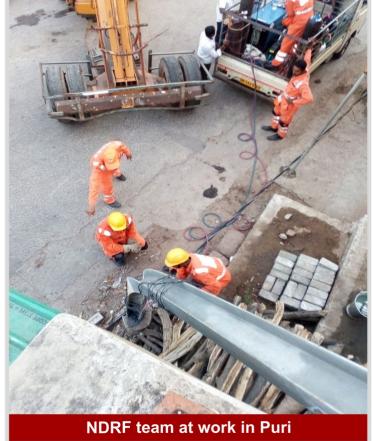












Odisha in News

Delegation from China visits Odisha to explore investment and trade opportunities

A delegation of manufacturers of medical equipment from China visited Odisha to explore investment and trade prospects in the state. Managing Director, IPICOL briefed the delegation about the investment opportunities in the State. He also highlighted the focus of the State Government towards developing a robust medical and healthcare ecosystem in the State.



Odisha delegation meets Foxconn India authorities to discuss investment opportunities

A State Government delegation led by Principal Secretary, Industries Department visited Foxconn India manufacturing facility at Chennai and discussed about the investment opportunities for mobile manufacturing at the Electronics Manufacturing Cluster in Khordha.

Industrial Promotion & Investment Corporation of Odisha Ltd (IPICOL) celebrates establishment day

IPICOL celebrated its 46th establishment day on April 12, 2019. During the past 46 years, IPICOL has played a key role in Odisha's industrial growth by attracting investment & facilitating industries across various sectors.

Government of Odisha organizes one-to-one meetings with companies at Chennai

A team from IPICOL and IDCO held 1-1 meetings with 18 companies at Chennai and provided information regarding the business ecosystem in Odisha for manufacturing investments. The companies operate in key focus sectors of the State such as chemicals & petrochemicals, downstream to metal, apparel manufacturing etc.

Meeting held with members of Odisha Sponge Iron Manufacturers' Association

A meeting was held with the key members of Odisha Sponge Iron Manufacturers' Association at Bhubaneswar. The members were encouraged to contribute further to the value chain of steel and downstream production. The Vision of the State Government to add value to at least 50% of the metal produced in the State by 2030 was discussed and deliberated.

District level interactions held with investors regarding business reforms

Various nodal officers and officials from IPICOL visited various districts of the State to disseminate information regarding the business reforms undertaken by various state Government departments and the institutional framework set in place to provide aftercare services to the investors.



Success Story

Britannia Industries Limited (BIL) is one of India's leading food products manufacturing companies. The Company started its operations in Odisha in 2012 providing employment to around 700 people.

According to the company officials, the proactive and supportive policies and the incentives offered by the State Government have attracted the Company to set up their manufacturing unit in the State.



Testimonial



'We had the backing of the State which led to our investments in the State. While it started with mining, the State has moved into manufacturing in a big way over the last 10 years. The Steel project that happened in Odisha was with the support of the State Government. The State has the capabilities and facilities to attract investment and provide land at a very short notice!

> T.V. Narendran **CEO and Managing Director, Tata Steel**

Chief Editor: Sanjeev Chopra Chairman, IPICOL

Editor:

Dr. Nitin B Jawale Managing Director, IPICOL

Your feedback is important for us. Please share your comments and suggestions on the monthly newsletter at contact@investodisha.org

For more information, log on to www.investodisha.gov.in

Industrial Promotion & Investment Corporation of Odisha Limited (IPICOL) IPICOL House, Janpath, Bhubaneswar-751 022, India

e-mail: contact@investodisha.org; Telephone: +91-674-254 2601; Fax: +91-674-254 3766

Download our Mobile App 'InvestOdisha' available on 🧰 📹 Find us on 🔢 📵 You 🔤









