ODISHA
NEW OPPORTUNITIES

Invest Odisha

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District in Focus- Jagatsinghpur

Jagatsinghpur is one of the most industrialized districts of Odisha and has the unique advantage of a deep draft sea port at Paradip - the largest port on the east coast of the country. Paradip port recently joined the coveted century club for handling 100 MMT of cargo during FY 2017-18.

The transport infrastructure in the district creates a unique circuitous network of multi-modal connectivity providing an ecosystem for cost-effective operations by large industrial projects. The district is connected to NH-16 via NH-5A and SH-12 and to Howrah-Chennai rail link via Cuttack-Paradip railway line. In future, projects have been envisaged to further enhance both intra-regional and hinterland connectivity of the district via rail, road, waterways and air. Projects are underway to build new capacities such as railway line from Haridaspur to Paradip, railway line from Paradip to Dhamra; and a 450-km long Odisha Coastal Highway.

Petroleum, Chemicals and Petrochemicals Investment Region (PCPIR) at Paradip is one of the four proposed PCPIRs in India. The PCPIR is anchored by a 15 MMTPA petroleum refinery established by Indian Oil Corporation Ltd. Jagatsinghpur is also home to several large fertilizer industries such as IFFCO, Paradip Phosphates, Deepak Fertilizers etc. In view of the conducive industrial ecosystem and competitive cost of doing business, several national and international companies have evinced interest in setting up manufacturing units in the district.

Aerial View of Paradip Port

Road to Make in Odisha Conclave

Interaction with International Missions

A State delegation led by Principal Secretary, Industries, met with a Russian delegation led by Mr. Maksim Oreshkin, Minister of Economic Development of the Russian Federation, and apprised the members regarding the business ecosystem and various investment opportunities in Odisha. The State delegation also invited Russia to participate in 'Make

Odisha State delegation participation in meeting with Russian delegation led by Mr. Maksim Oreshkin, Minister of Economic Development of the Russian Federation on Mar 19, 2018

in Odisha Conclave', scheduled to be held during November 11-15, 2018.

A meeting was held with the Consul General of United States at Hyderabad, Ms. Katherine Hadda. The State invited US to participate in the MIO Conclave 2018. The State also invited US based companies to join as 'Technology Partner' in the Conclave.

Did you Know?

Odisha has 2 deep sea ports and National Waterway 5

Odisha with its long coastline of 480 km boasts of two deep sea ports of Paradip and Dhamra. The combined capacities of both the ports is expected to be more than 600 MMT by 2025.

The State also has National Waterway 5 which is one of the 6 National waterways in the country. The waterway covers 532 km in Odisha and aims to connect the coal belts of the State to the ports, thereby substantially bringing down the cost of logistics.

Odisha in News

Paradip Port in 100 million club

Paradip port reached the coveted milestone of handling 100 million metric tonne (MMT) cargo per annum. Paradip port is the third after Kandla and Mundra to be part of the coveted century club.

Paradip Port Trust Chairman addressing media on the100 MMT milestone

Bhubaneswar ranked among top 20 smart cities globally

Bhubaneswar became the only Indian city to feature in "The Global Smart City Performance Index" in 2017. The city achieved an overall rank of 19 in the survey conducted across 4 key areas of mobility, healthcare, public safety and productivity.

IDCO wins prestigious "Golden Peacock Award" for APAA

Adding yet another recognition for Odisha's leadership position in the country in Ease of Doing Business and bolstering industrial growth, IDCO won the Golden Peacock Award for its Automated Post Allotment Application service. APAA provides hassle-free post allotment services for industrial units, with timely approval and transparency.

NALCO, Canada's Almex to forge JV for Rs. 25 bn auto grade aluminium unit

For the production of automotive grade aluminium and aerospace based special alloys, NALCO has firmed up plans to set up a joint venture with Almex. The proposed investment would be Rs. 25 bn and the unit would be spread across 50 acres in the upcoming Aluminium park at Angul .

Vedanta's Rs 1240 cr Odisha aluminium smelter expansion proposal in final stage

Vedanta's aluminium smelter expansion proposal from 1.6 MMTPA to 1.8 MMTPA at Jharsuguda has been recommended to High Level Clearance Authority (HLCA) headed by chief minister Shri Naveen Patnaik. The expansion is likely to add jobs for 800 people. Post expansion, it will be among the six largest single-location aluminium plants globally.

Odisha recognized as leader among Enterprising Indian states

Odisha has been labelled as a 'Leader' for enacting 4 business reforms in the final quarter of 2017. The study was conducted by the Wadhwani Chair in US-India Policy Studies at the Center for Strategic and International Studies. Odisha has enacted reforms such as doubling the number of years during which a business can qualify as a start-up from five to ten years and creation of 120,000 acres land bank for allocation to industrial sector.

Odisha steals march over other States in cost of doing business: ADB Study

A study by the Asian Development Bank (ADB) has rated Odisha as the most cost competitive state when judged by the criteria of cost of setting up and running a business covering key parameters – wage rate of skilled labour, industrial power tariff and land costs. In all the selected parameters, Odisha ranks the best in terms of cost of doing business when compared with states such as Andhra Pradesh, Maharashtra, Gujarat, Tamil Nadu and West Bengal..

Odisha Economic Corridor needs Rs 123 trillion investment : ADB Study

A study by Asian Development Bank has highlighted that Rs.123 tn of investment would be required for Odisha Economic Corridor which is the third and final phase of the country's first coastal economic corridor. While 70% of this investment would cater to Transportation and Logistics components, the rest 30% of investment would cater to Energy and Urban sectors.

CM inaugurates Software Technology Park in Bhubaneswar

A new software technology park was inaugurated by CM Naveen Patnaik, to meet the needs of the budding entrepreneurs. The park located in the IT corridor of Bhubaneswar aims at promoting IT-enabled Services in the State.

CM Naveen Patnaik inaugurates JSS Software Technology Park-2

Odisha approves 4 investment proposals worth Rs. 1495 crore during 77th meeting of SLSWCA

During the 77th meeting of the State Level Single Window Clearance Authority (SLSWCA) chaired by Chief Secretary Aditya Prasad Padhi, four project proposals in the fields of food processing, metals, ancillary and downstream units in metals have been approved with expected investment of Rs. 1,495 crore.

Vedanta signs MoU to set up medical college at Kalahandi

The State Govt. signed an MoU with Vedanta group to set up a 500 bedded medical hospital and college in Kalahandi district. While Vedanta will spend Rs 100 crore to develop infrastructure, the state government will provide Rs 250 cr for the medical hospital and college. The medical college will have intake capacity of 100 MBBS seats.

MoU signing with Vedanta

Odisha's economy estimated to grow at 7.14% in 2017-18

Odisha's economy is estimated to grow at 7.14 per cent as against the national average of 6.5 per cent in 2017-18 as per the Economic Survey Report 2017-18.

57 'nano unicorns' set to spread their wings in Odisha

Odisha Skill Development Authority (OSDA) has identified 57 units who shall be provided with philanthropic donor capital of interest free loan of ₹1 lakh to start their ventures. These identified youth are provided a 7-day mini-MBA training and mentorship on different topics by OSDA.

Purbasa: East meets East conference held at Bhubaneswar

An international conference to deliberate on East-East cooperation in commerce, connectivity and culture was held during March 16-18 at Bhubaneswar with participation of delegation from 16 countries.

Frequently Asked Questions

GO SWIFT is one-stop solution for all required services by an investor during the investment life cycle of a project in a time-bound, hassle-free, paper-less and transparent manner. It also provides seamless integration with various IT applications developed by the Industries department. Going forward, we will cover some of the Frequently Asked Questions on GO SWIFT for the benefit of our readers from the investor community:

I wish to set up a new manufacturing facility in Odisha, how can GO-SWIFT help?

New investors can obtain all necessary information regarding proposed investments, select and obtain land, avail post-land allotment services from IDCO, apply for single window clearance. GO SWIFT facilitates statutory clearances for 32 G2B services from 15 departments. The portal also allows hassle-free incentive approach and sanction under IPR 2015.

I am an existing investor in the state, how does GO-SWIFT provide me assistance?

Existing investors can apply to regulatory agencies for renewal of services, take advantage of risk-based synchronized inspections, resolve issues with government departments and also dovetail CSR activities with the developmental goals of the state.

Testimonial

"We invested in Odisha in 2013 with our greenfield instant noodle plant. It is testimony to the quality of resources, manpower, and support that we get that we have decided to increase our footprint and investment in the State.

In 2012-13, when the GO-SWIFT system was not there, it took longer to get approvals and permissions. But this time, we applied and within two weeks received an approval. I think all states should follow this example"

-Mr. Gautam Sharma, MD, Indo Nissin Foods Pvt. Ltd.

Your feedback is important for us. Please share your comments and suggestions on the monthly newsletter at contact@investodisha.org

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