

**OPERATIONAL GUIDELINES ON ENTREPRENEURSHIP  
DEVELOPMENT SUBSIDY UNDER INDUSTRIAL POLICY  
RESOLUTION 2015.**

(See Para 5.4.11 of IPR-2015)

1. **Short Title:** - Operational guidelines for providing Entrepreneurship Development Subsidy under Industrial Policy Resolution, 2015.
2. **Extent:** - It shall extend to the whole of the State of Odisha.
3. **Commencement:** - It shall come into force from the "Effective Date" of Industrial Policy Resolution, 2015 i. e. 24.08.2015.

4. **Terms and Expressions:** - i) Terms and expressions used in this operational guideline, but not specifically defined / explained here, shall have the same meaning as in Industrial Policy Resolution-2015.

ii) **Budding Entrepreneur** (hereafter Entrepreneur) means entrepreneur who has an industry in operation for at least one year, has a positive net worth with Graduate or such qualification as may be the pre-requisite for the Management Development Programme (MDP) as per requirement of course modules for such MDPs and must not have crossed 40 years of age. Maximum age criteria can be relaxed with prior approval of Industries Department.

**5. Policy Provisions:-**

**ENTREPRENEURSHIP DEVELOPMENT SUBSIDY**

In order to promote and create a culture of entrepreneurship, reimbursement of 75% of course fee limited to Rs.50,000 per course shall be extended to entrepreneurs to undergo Management Development Programme in reputed national level institutions.

6. **Eligibility:-** Entrepreneur who has undergone Management Development Programme for a minimum period one week and maximum period of six months in reputed national level institutions during the operative period of this IPR.
7. Any entrepreneur who has availed this incentive in any manner under any other scheme of the State Govt. or the Central Govt. or any Financial Institution(s), it shall be eligible for the **differential** amount of benefit only.
8. **Time frame for filing application: -**

Eligible entrepreneurs shall file application in the prescribed form for the subsidy within 30 days of completion of such Management Development Programme.

**9. Constitution of Committee: -**

9.1 There shall be a State Level Committee with following composition & terms of reference for sponsoring entrepreneurs to undergo Management Development Programme in reputed national level institutions and accord necessary sanction of subsidy.



1	Director of Industries, Odisha	Chairman
2	Representative of CMD, IPICOL not below the rank of GM	Member
3	Director, MSME DI , Cuttack	Member
4	Director, Export Promotion and Marketing	Member
9	Additional/ Joint Director of Industries, Odisha	Member- convener

#### Terms of Reference-

1. Selection of entrepreneur to the reputed national level institutions.
2. Scouting & selection of National level Institutions and MDPs to be undergone by the entrepreneurs. The list of the institutions and MDPs will be revised on an annual basis.
3. Sanction of Subsidy in favour of entrepreneur.

The Committee shall meet once in a quarter or as often felt necessary.

#### 10.Procedure: -

- 10.1 The Member-convener of the Committee shall liaise with the reputed national level B- Schools, institutions like IITs, NITIE, IIFT, EDI etc. and prepare list of institutions and MDPs for placing before the Committee for approval of the same.
- 10.2 An advertisement through print & electronic media shall be published every year or as when felt necessary, inviting application from the entrepreneurs interested to undergo such MDP.
- 10.3 The entrepreneur shall file the prescribed application to the B-School & other national level Institutions along with copies of the required documents. After getting selected he shall submit application as in Annexure-A for provisional sanction of funds with copy of EM-I / EM-II / IEM –I / IEM –II and the selection letter through General Manager, R I C / D I C.
- 10.4 RIC / DIC shall check the documents submitted by the entrepreneurs and forward the same to the Director of Industries, Odisha, who shall scrutinize and place before the Committee for selection & sponsoring to the reputed national level institutions and for provisional sanction of subsidy to be reimbursed @ 75% of course fee to be paid limited to Rs. 50,000/-
- 10.5 The provisional sanction of subsidy shall be communicated to the entrepreneur in the prescribed format as in Annexure-B under intimation to the RIC / DIC concerned.



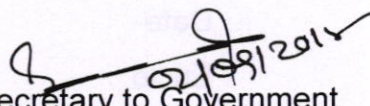
- 10.6 The Directorate of Industries, Odisha shall provide necessary secretarial services to the Committee in the matter.
- 10.7 After being finally selected by the institutions of national repute and after successful completion of Management Development Programme there, the entrepreneur shall be entitled for reimbursement of 75% of course fee paid to the institution limited to Rs. 50,000/- per course.
- 10.8 The entrepreneurs shall file application in the prescribed form as at Annexure-C for the subsidy within 30 days of completion of such Management Development Programme before RIC / DIC. The copies of documents / certificates shall be self- certified by the applicant.
- 10.9 RIC / DIC shall examine the application, verify the documents and make payment of subsidy as provisionally sanctioned by the Committee within a period of 15 days of submission of claim out of the funds placed with RIC / DIC through annual budget of Industries Department / MSME Department.
- 10.10 The disbursement of subsidy shall be made directly to the entrepreneur or through the Financing Institution / Bank who has extended loan for undergoing such Management Development Programme.
- 10.11 The details of disbursement shall be intimated to the Directorate of Industries, Odisha, who shall place the same before the next Committee for ratification.
11. This has been concurred in by the Finance Department vide their UOR No. 87-ES-II/F, dated 10.06.2015.

GOVERNMENT OF ODISHA  
INDUSTRIES DEPARTMENT

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Memo No 5932 /I., Bhubaneswar, dated 21/9/2015.  
XIV-HI-39/2015

Copy forwarded to All Departments/ All Heads of Departments/ All PSUs/ All Revenue Divisional Commissioners/ All Collectors/ All DICs/ All RICs/ Head, State Portal Group, IT Centre, Secretariat, Bhubaneswar/ All Sections of Industries Department/ Guard File (5 copies) for information and necessary action.

  
Joint Secretary to Government



## Annexure-A

Application received after the due date / incomplete in any respect shall be liable for rejection  
(Strike out whichever is not applicable)

Copy of Documents / Certificates shall be self- certified by the applicant

From:

Sri- -----

- -----

- -----

To

The General Manager,  
RIC / DIC-----

Sub: Provisional Sanction of 75% of course fee as Entrepreneurship Development Subsidy under Industrial Policy Resolution, 2015.

Sir,

In accordance with the provisions laid down in Industrial Policy Resolution 2015 and operational guidelines, the following particulars along with copy of selection letter for undergoing MDP is submitted herewith with for provisional sanction of 75% course fee (limited to Rs. 50,000/-) towards Entrepreneurship Development Subsidy.

1	Details of EM I / E M –II / IEM-I / IEM –II	
2	Copy of Letter of selection	(Attach a copy)
3	Name & address of Institution to impart MDP	
4	Duration of Management Development Programme undergone	
5	Course fee to be paid to the Institute	( Attach copy of documentary evidence of payment to be made as Course fee only)
10	Details of Bank A/c for e- payment	

I hereby undertake to abide by the terms and conditions prescribed under the provisions of Industrial Policy Resolution, 2015 and its operational guidelines.

Copies of relevant documents in support of information / facts furnished above are self-attested and enclosed herewith.

Signature of Proprietor / Managing Partner/  
Managing Director / Authorized Signatory  
in full and on behalf of M/s-----

Place-

Date-

Enclo.

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OFFICE OF THE DIRECTOR OF INDUSTRIES, ODISHA, CUTTACK.

Lt. No-

Dt.

PROVISIONAL SANCTION OF ENTREPRENEURSHIP DEVELOPMENT SUBSIDY.

(Strike out whichever is not applicable)

Sanction is accorded in favour of Sri- ----- (Name & details of entrepreneur)  
for reimbursement 75% of course fee for rupees -----  
----- / limited to Rs 50,000/- on successful completion of Management Development  
Programme ----- ( mention the name of the Programme as used by B-School  
imparting Programme) for a duration of ----- from Dt. ----- to dt -----  
----- in the ----- (Name of the reputed National level institution)

Director of Industries, Odisha.

Memo No.----- Dt

Copy forwarded to General Manager, RIC/DIC --- for information & necessary action

Director of Industries, Odisha.

*Application received after the due date / incomplete in any respect shall be liable for rejection*  
 (Strike out whichever is not applicable)

Copy of Documents / Certificates shall be self- certified by the applicant

From:

Sri- -----  
 - -----  
 - -----

To

The General Manager,  
 RIC / DIC-----

Sub:- Reimbursement of 75% of course fee as Entrepreneurship Development Subsidy under Industrial Policy Resolution, 2015.

Ref:- Provisional Sanction Letter No ----- Dt. ---- of D.I. Odisha

Sir,

In accordance with the provisions laid down in Industrial Policy Resolution 2015 and operational guidelines, the claim for reimbursement of 75% course fee (limited to Rs. 50,000/-) as sanctioned vide letter under reference towards Entrepreneurship Development Subsidy is submitted herewith with following particulars.

1	Copy of Provisional Sanction Letter	(Attach a copy)
2	Name & address of Institution imparted Programme	
3	Duration of Management Development Programme undergone	
4	Course fees paid to the Institute	( Attach copy of documentary evidence of payment of Course fee only)
5	Copy of Certificate in support of successful completion of Management Development Programme	( Attach a copy of Certificate)
7	Details of subsidy availed from any sources of GoO / GoI / Other agencies in respect of this Management Development Programme	
9	Amount of Claim / differential amount of claim	
10	Details of Bank A/c for e- payment	



I hereby undertake to abide by the terms and conditions prescribed under the provisions of Industrial Policy Resolution, 2015 and its operational guidelines.

I hereby undertake to repay the subsidy or any part thereof with penal interest as decided by the authority. If the information furnished is found to be false/ incorrect / misleading or mis-represented and there has been suppression of facts / materials or if found to have been disbursed in excess of the amount actually admissible for whatsoever reason.

I hereby certify that I have not applied for / availed this Subsidy in any manner under any other scheme of the State Govt. or the Central Govt. or any Financial Institution(s).

Copies of relevant documents in support of information / facts furnished above are self-attested and enclosed herewith.

Signature of Proprietor / Managing Partner/  
Managing Director / Authorized Signatory  
in full and on behalf of M/s-----

Place-

Date-

Enclo.

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