Managing Director
27 OCT 2025
IPICOL, Bhubaneswar

DYMD-4113
27.10.26
CGM(SLNA/IP)

**GOVERNMENT OF ODISHA**
**INDUSTRIES DEPARTMENT**
****

**RESOLUTION**

No. 9151 /I., Bhubaneswar, Dated 26/10/26
PT1-IND-HI2-POL-0006-2019

**Subject: Amendment of Industrial Policy Resolution 2022.**

After careful consideration, Government have been pleased to amend section 4.5.1 by insertion of para 4.5.1(k) in Industrial Policy Resolution (IPR) – 2022 notified vide Industries Department Resolution No 12300/I., dated 30.11.2022, as given below;

| S. N. | Para No. | Proposed Amendment |
|---|---|---|
| 1 | New sub-section 4.5.1 (k) under Section 4 Incentive Framework of IPR-2022 | **4.5.1.(k) Exemption / Upper Cap on Stamp Duty for Amalgamation, Demerger or Reconstruction of Companies**<br>Stamp duty payable on all instruments executed pursuant to any scheme of reconstruction, amalgamation, demerger or arrangement of companies, sanctioned by the competent authority under Sections 230 to 232 or any other relevant section of the Companies Act, 2013, shall be levied in accordance with applicable law, subject to the following:<br>i. **Exemption for MSMEs:**<br>In case the resulting, transferee or surviving entity is a Micro, Small or Medium Enterprise as defined under the Micro, Small and Medium Enterprises Development Act, 2006, the instrument executed pursuant to such scheme shall be fully exempt from payment of stamp duty.<br>ii. **Upper Cap for Large Industries:**<br>In the case of large industries or companies not covered under sub-clause (i) above, the stamp duty payable on the relevant instrument shall be subject to a maximum cap of Rupees Fifty Crore (₹50 crore). Such proposals for capping of stamp duty payable on the relevant instrument shall be placed before the High-Level Clearance Authority (HLCA), constituted under the Odisha Industries (Facilitation) Act, 2004 for consideration on a case-to-case basis, after due diligence and examination by the concerned Department(s). |

29/10/26

| | | |
|---|---|---|
| | | iii. The parties shall produce a certified copy of the relevant records of the companies maintained in the Office of the Registrar of Companies, along with a copy of the order of the competent authority, for the purposes of availing the benefit under this clause.<br><br>For the purposes of this clause, the term "competent authority" shall mean the National Company Law Tribunal or such other authority as may be notified under the Companies Act, 2013.<br><br>iv. For the purposes of this clause, the term "instrument" shall have the same meaning as assigned to it under the Indian Stamp Act, 1899. |

**2**. The aforesaid amendments come into force from the date of issue of this resolution on amendment.

**ORDER:** *Ordered that the Resolution be published in next extraordinary issue of the Odisha Gazette and copies of the Resolution be forwarded to all Departments of Government, all Heads of Departments and Accountant General (A & E), Odisha.*

By order of the Governor

26/10/26

Additional Chief Secretary to Government

**Memo No.** 9152 **/I., Bhubaneswar, dated** 26/10/26

Copy forwarded to the Director of Printing, Stationery and Publication, Odisha, Cuttack with a request to kindly publish the Resolution in the extra ordinary issue of the Odisha Gazette and supply 50 copies to this Department immediately.

26/10/26

Addl. Director & Ex-officio Addl. Secretary

**Memo No.** 9153 **/I., Bhubaneswar, dated** 26/10/26

Copy forwarded to All Departments/ All Heads of Departments/ All Revenue Divisional Commissioners / Accountant General, Odisha, Bhubaneswar for information.

26/10/26

Addl. Director & Ex-officio Addl. Secretary.

**Memo No.** 9154 **/I., Bhubaneswar, dated** 26/10/26

Copy forwarded to the Odisha Gazette Cell in-charge, Odisha Gazette Cell, C/o Commerce Department for information with a request to take appropriate action to publish the Resolution in the next extraordinary issue of the Odisha Gazette.

26/10/26

Addl. Director & Ex-officio Addl. Secretary.

**Memo No.** 9155 **/I., Bhubaneswar, dated** 26/10/26

Copy forwarded to the IMU Branch, Industries Department / IPICOL / IDCO / IGR, Odisha for information and necessary action.

26/10/26

Addl. Director & Ex-officio Addl. Secretary.

**Memo No.** 9156 **/I., Bhubaneswar, dated** 26/10/26

Copy forwarded to Special Secretary to Government, CMO / P.S. to All Ministers / OSD to Chief Secretary, Odisha / P.S. to Development Commissioner-cum-A.C.S., Odisha / OSD to Addl. Chief Secretary to Government, Industries Department for kind information of Hon'ble Chief Minister, Odisha, Hon'ble Ministers, Chief Secretary, Odisha, D.C.-cum-A.C.S., Odisha and Addl. Chief Secretary, Industries Department respectively.

26/10/26

Addl. Director & Ex-officio Addl. Secretary.

**Memo No.** 9157 /I., Bhubaneswar, dated 26/10/26

Copy forwarded to All Sections of Industries Department/ Guard File for information.

26/10/26

Addl. Director & Ex-officio Addl. Secretary.